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Agenda

- Welcome & Introductions
- 2019 Overview
- 2018 Audited Financial Statements
- 2020 Plans & Operating Budget
- Current Board
 - Two Open Positions
- Guest Speakers
 - Michelle Jordan
 - Shelter House (SOS)
 - Ryan Gibson
 - Thunder Bay Police
- Closing



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2019 Overview

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Welcome to our New Members

- Thyme Fine Dining
 - The Indian Bistro
 - Lullaby's Boutique
 - La Luna Wellness Studio
 - Big Lake Pasta
 - Ungalli Clothing Collective (home to many local makers)
 - Deccan Spice
 - King Ghidrah
- Coming soon...
 - Barkeep
 - Swell Bakery
 - Babylon Lounge



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Event Sponsorships

- 12 Beers of Christmas
 - Window Wonderland
 - Sleeping Giant Loppett
 - City of Thunder Bay Snow Day
 - Lakehead University – Law Orientation
 - Superior Theatre Festival
 - Alzheimer's Society of Thunder Bay – Jaclyn Woods
 - Community Living Thunder Bay - Rita Lalonde
 - Canadian Lighthouses of Lake Superior
 - Association of Medical Radiation Sciences
- The Craft Revival
 - City of Thunder Bay Events
 - Lakehead University Orientation
 - Die Active - Def Sup
 - Francophone Festival
 - Rockin' Recovery
 - Creative Arts Northern Network (CANN)
 - Thunder Bay Chamber of Commerce - November After Biz
 - Summer Student BIA Buck Giveaways



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Student Ambassador Program

5 Waterfront District BIA Students Ambassadors (June-August)

- Promoted the Waterfront District BIA
 - Live on the Waterfront
 - Buskers Festival
 - Teddy Bears Picnic
 - City Sounds
 - Y-Art Sale
 - Assisted EcoSuperior
- Maintained cleanliness of the BIA
 - Weeded/cleaned planters
 - Cleaned up garbage
 - Emptied Cigarette Butt Stops
- Positive Presence within the Area
- Assisted greatly with social media engagement



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2020-2023 Board of Management

- Jim Comuzzi
- Peter White
- Maelyn Hurley
- Kory Morabito
- Suzan Cooper-Rochon
- Lora Northway
- Brigitte Tremblay
- **Open Position**
- **Open Position**
- Andrew Foulds – Councillor
- Brian Hamilton – Councillor

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Current Committees

- Finance
- Infrastructure & Beautification
- Governance
- Marketing & Promotion
- Membership Services
- Special Events
- Safety & Security
- Parking Authority Board

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2018 Audited Financial Statements

Presented by Ania Berezowski, Senior Manager, BDO

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**BOARD OF MANAGEMENT FOR THE
WATERFRONT DISTRICT BUSINESS IMPROVEMENT AREA**
STATEMENT OF FINANCIAL POSITION
as at December 31, 2018
with comparative figures at December 31, 2017

| | 2018 | 2017 |
|---------------------------------------|---------------|---------------|
| | \$ | \$ |
| Financial assets | | |
| Cash | 38,711 | 21,835 |
| Accounts receivable | 3,969 | 3,528 |
| HST receivable | 2,206 | 6,447 |
| Due from City of Thunder Bay | - | 377 |
| | <u>44,886</u> | <u>32,187</u> |
| Liabilities | | |
| Accounts payable | 14,478 | 12,679 |
| Gift certificates payable | 12,470 | 6,960 |
| Deferred revenue | 600 | - |
| Due to City of Thunder Bay | 13 | - |
| | <u>27,561</u> | <u>19,639</u> |
| Net financial assets | <u>17,325</u> | <u>12,548</u> |
| Non-financial assets | | |
| Prepaid expenses | 1,728 | 691 |
| Tangible capital assets (Note 2) | 12,651 | 13,884 |
| | <u>14,377</u> | <u>14,575</u> |
| Accumulated surplus (Schedule) | <u>31,702</u> | <u>27,123</u> |

On behalf of the Board:


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**BOARD OF MANAGEMENT FOR THE
WATERFRONT DISTRICT BUSINESS IMPROVEMENT AREA**
**STATEMENT OF OPERATIONS AND
ACCUMULATED SURPLUS**
Year ended December 31, 2018
with comparative figures at December 31, 2017


| | Budget 2018 | Actual 2018 | Actual 2017 |
|---|----------------|----------------|----------------|
| | \$ | \$ | \$ |
| Revenues | | | |
| Taxes levied | 81,500 | 81,505 | 65,000 |
| Less: Taxes written off | - | - | (623) |
| | <u>81,500</u> | <u>81,505</u> | <u>64,377</u> |
| Contribution from City of Thunder Bay | 81,500 | 81,600 | 82,000 |
| Employment and Social Development Canada - wage subsidy | - | 15,426 | 1,952 |
| Contribution from other sources | - | 5,670 | 15,501 |
| Ribfest event | - | 11,029 | 26,426 |
| | <u>163,000</u> | <u>195,129</u> | <u>170,256</u> |
| Expenses | | | |
| Advertising and promotion | 52,450 | 51,094 | 31,355 |
| Amortization of tangible capital assets | - | 5,852 | 7,972 |
| Co-ordinator | 30,000 | 41,428 | 24,121 |
| Bookkeeping | - | 6,706 | 4,591 |
| Repairs and maintenance | 43,262 | 15,202 | 30,295 |
| Falconry | 19,000 | 18,412 | 18,259 |
| Meetings | 1,856 | 3,118 | 5,221 |
| Office | 2,952 | 3,135 | 4,521 |
| Other | 4,000 | 5,749 | 9,679 |
| Professional fees | 3,000 | 3,653 | 2,036 |
| Rent | 4,200 | 4,223 | 4,825 |
| Ribfest expenses | - | 2,585 | 10,000 |
| Salaries and benefits - maintenance | - | 22,463 | 4,003 |
| Sponsorships | - | 7,600 | 3,950 |
| Telephone and utilities | 2,280 | 910 | 2,271 |
| | <u>163,000</u> | <u>190,550</u> | <u>163,029</u> |
| Annual surplus | - | 4,579 | 7,227 |
| Accumulated surplus, beginning of year | <u>27,123</u> | <u>27,123</u> | <u>19,895</u> |
| Accumulated surplus, end of year | <u>27,123</u> | <u>31,702</u> | <u>27,123</u> |

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2018 Audited Financial Statements

Presented by Ania Berezowski, Senior Manager, BDO



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Waterfront District BIA 2020 Plans & Operating Budget

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2020 Budget Submission to CoTB

| Item | 2020 Budget |
|--|---------------------|
| Revenue | |
| 2020 BIA Tax Levy | 81,500.00 |
| Contributions from the City of Thunder Bay | 81,500.00 |
| Total Revenue | \$163,000.00 |
| Expenses | |
| Construction & Beautification | 52,250.00 |
| Advertising & Promotion | 37,300.00 |
| Safety & Security | 10,000.00 |
| Operating & Administrative Expenses | 63,450.00 |
| Total Expenses | \$163,000.00 |

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Thunder Bay Street Outreach Program

Michelle Jordan, Executive Director , Shelter House




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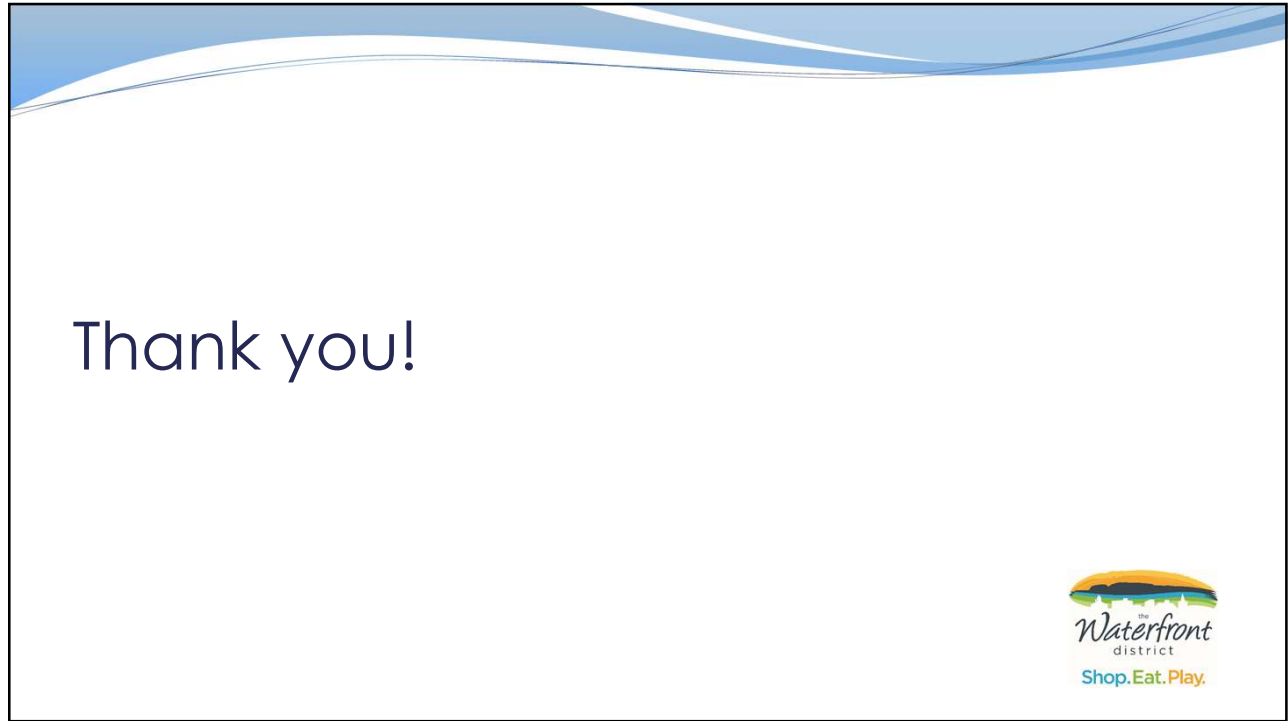


Thunder Bay Police

Ryan Gibson, Branch Commander



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